

EZ1 & EZ2 Financial Position

EZ1 SCIENCE VALE - FINANCIAL POSITION		EZ2 DIDCOT GROWTH ACCELERATOR - FINANCIAL POSITION			
Retained Business Rates Reserve	Actual at end of 2024/25	Forecast to 2037/38 as at Jan 2026	Actual at end of 2024/25		
	£'m	£'m	Forecast to 2040/41 as at Jan 2026		
Retained Business Rates – Actual & Secured	42.818	178.466	Retained Business Rates – Actual & Secured	8.525	47.997
Not yet received	-0.807		Not yet received	-0.375	
Retained Business Rates – Pipeline		38.705	Retained Business Rates – Pipeline		198.039
Total Income	42.011	217.171	Total Income	8.150	246.036
Repayment of Borrowing Costs	-5.711	-53.784	Repayment of Borrowing Costs	0.000	0.000
Planned Contribution - City Deals	0.000	-15.727	Planned contribution	0.000	-4.000
Planned contribution to HIF1	0.000	-1.100	South & Vale Management Costs	-0.988	-3.548
OxLEP Operational Costs to 2026/27	-7.782	-12.582			
Business Plans to 27/28	0.000	-3.208			
OxRail 2040	0.000	-10.000			
Repayment of Growing Places Funding	-0.650	-0.650			
Total Spend/Commitments	-14.143	-97.051	Total Spend/Commitments	-0.988	-7.548
Interest on reserve balance	2.784	2.784	Interest on reserve balance	0.620	0.620
Closing Balance	30.652	122.904	Closing Balance	7.782	239.108
Less					
Revaluation, Uncertainties & Contingency		-35.032	Revaluation, Uncertainties & Contingency		-47.502
Pipeline Adjustment (15%)		-5.806	Pipeline Adjustment (25%)		-49.510
Adjusted Closing Balance	30.652	82.066	Adjusted Closing Balance	7.782	142.096

Borrowing Costs (principal & interest) - City Deals & HIF1

* Interest only to date as forecast depends on level of income and future spending plans